Resolution authorizing a Subordination Agreement with John A Frech to allow for the refinancing of his home mortgage (Economic Development & Planning)

WHEREAS, the Franklin County Commissioners hold a mortgage lien which secures a Housing Rehabilitation Loan of Fifteen Thousand Dollars and 00/100 (\$15,000.00) on real estate commonly known as 7277 Marlan Drive, Reynoldsburg, Franklin County, Ohio 43068, owned by John A Frech, unmarried, and;

WHEREAS, it is in the interest of the Borrower and Franklin County to subordinate this loan to a mortgage in favor of Bank of America, N.A., now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners is herby authorized to execute subordination agreement which instrument is attached hereto and made a part hereof.

Prepared by: Jamie A Edwards